

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Lorraine F. O'Connell

Claimant(s)

vs.

Prudential-Bache
Securities, Inc.

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-03180

CASE SUMMARY

Claimant(s) Lorraine F. O'Connell alleged that Respondent(s) Prudential-Bache Securities, Inc. owes her for the difference between the trade date and the sale date of certain securities. Respondent(s) maintain that they should not be held responsible to reimburse Claimant for a change in the market prices two days after her trade was made.

RELIEF REQUESTED

Claimant(s) Lorraine F. O'Connell requested damages of Two Thousand Five Hundred Dollars and No Cents (\$2,500.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Roneé C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on November 9, 1989 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimant is dismissed in all respects.

Notice of Arbitration Award
Case No. 89-03180
Page 2

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be retained by the NASD as costs of this proceeding.

March 29, 1990