

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Christopher Ward Demba

Claimant(s)

vs.

Wall Street Clearing Co.

Respondent(s)

NOTICE OF  
ARBITRATION  
AWARD  
89-03183

CASE SUMMARY

Claimant(s) Christopher Ward Demba alleged that Respondent(s) Wall Street Clearing Co. wrongfully cancelled four sales transactions in Claimant's account. Respondent maintains that it routinely processed the transactions in compliance with applicable federal regulations and further stated that Claimant acted in a deceitful manner by indicating he would accept an offer of settlement in order to add it as an exhibit to his statement of claim.

RELIEF REQUESTED

Claimant(s) Christopher Ward Demba requested damages of Two Thousand Two Hundred Fifty Dollars and No Cents (\$2,250.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Roneé C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on November 11, 1989 and by Respondent(s) on December 11, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and will pay to the Claimant the sum of One Thousand One Hundred Twenty Five Dollars and No Cents (\$1,125.00).

The parties shall each bear their respective costs including attorney's fees.

NASD Arbitration Award  
Case No. 89-03183  
Page 2

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be refunded to the Claimant by the Respondent.

February 26, 1990