

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Estate of William B. Gordon,  
Stuart Gordon, and Malcolm Gordon  
executors and  
Malcolm B. Gordon

Claimant(s)

vs.

Shearson Lehman Hutton, Inc.

Respondent(s)

NOTICE OF  
ARBITRATION  
AWARD

89-03213

CASE SUMMARY

Claimant(s) Estate of William B. Gordon, Stuart Gordon, and Malcolm Gordon executors and Malcolm B. Gordon alleged that Respondent(s) Shearson Lehman Hutton, Inc. made misrepresentations and recommended unsuitable investments. Respondent denied Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Estate of William B. Gordon, Stuart Gordon, and Malcolm Gordon executors and Malcolm B. Gordon requested damages of One Thousand Four Hundred Eleven Dollars and No Cents (\$1,411.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Roneé C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on October 10, 1989 and by Respondent(s) on April 6, 1990, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and shall pay to the Claimant the sum of One Thousand Four Hundred Eleven Dollars and No Cents (\$1,411.00).

The parties shall each bear their respective costs including attorney's fees.

Notice of Arbitration Award  
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The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

May 21, 1990