

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Name of Claimant(s)

Cameron J. Syke

89-03258

Name of Respondent(s)

FinNet Securities, Inc.  
David F. Lutz

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**Case Summary**

Cameron J. Syke ("Claimant") alleged that David F. Lutz, a registered representative with FinNet Securities, Inc. (Lutz and FinNet are collectively referred to herein to as "Respondents") made material misrepresentations and omissions of fact in connection with the sale of Pro Quest, Inc., Video Data Network, Action Communications Inc., Baldwin Aircraft International, and Golf International. Claimant further alleged that FinNet failed to properly supervise Mr. Lutz.

Respondents denied each and every claim of the Claimant.

**Relief Requested**

Claimant requested actual damages in the amount of \$8,062.00 plus interest, attorneys' fees, and cost. Respondents requested that the claims of the Claimant would be dismissed.

**Award**

On September 10, 1990 in Dever, Colorado during a hearing lasting a total of one session, the undersigned arbitrators heard the controversy between the parties as set forth in submissions to arbitration signed on November 16, 1989 by Claimant Cameron J. Syke, on January 9, 1990 by Philip M. Georgeson on behalf of the Respondent FinNet Securities Inc. and by the Respondent David Lutz. The NASD received the Claimant's claim on November 20, 1989.

The arbitration panel, having considered the pleadings, the testimony, and the evidence presented at the hearing, has decided in full and final resolution of the issues submitted for determination as follows:

1. All claims of the Claimant asserted against the Respondents are hereby dismissed.

2. Pursuant to 43(c) of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall retain the hearing session deposit in the amount of \$200.00 previously deposited with the NASD by the Claimant.

Arbitrator(s) Signature

/s/ S. Lee Terry, Jr.

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S. Lee Terry, Jr.