

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Lawrence E. Jamieson

Claimant(s)

vs.

Judith Petrovich and
First Philadelphia Investment Group

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-03292

CASE SUMMARY

Claimant(s) Lawrence E. Jamieson alleged that Respondent(s) Judith Petrovich and First Philadelphia Investment Group mismanaged Claimants account by gross negligence, made unauthorized trades and churned Claimants account. Respondent(s) First Philadelphia Investment Group maintains the firm and its representative acted properly in the handling of Claimant's account. Respondent Judith Petrovich maintains that the Claimant made all buy and sell decisions on the account and took full responsibility for management of such account.

RELIEF REQUESTED

Claimant(s) Lawrence E. Jamieson requested damages of Five Thousand Five Hundred Sixty Five Dollars and No Cents (\$5,565.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Deena Powell, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on October 30, 1989 and by Respondent First Philadelphia Investment Group on February 5, 1990 and not by Respondent Judith Petrovich as required by Section 8 of the NASD Inc. Code of Arbitration Procedure, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The claim of the Claimant is hereby dismissed in its entirety.

Notice of Arbitration Award
89-03292

The parties shall each bear their respective costs including attorney's fees.

The \$200 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceedings.

March 26, 1990