

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Derek M. Gorg

Claimant(s)

vs.

Dean Witter Reynolds, Inc.
and David A. West

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-03421

CASE SUMMARY

Claimant(s) Derek M. Gorg alleged that Respondent(s) Dean Witter Reynolds, Inc. and David A. West failed to transfer funds in a timely manner. Respondent(s) maintain that they were neither negligent nor mishandled the sale and transfer of Claimant's account.

RELIEF REQUESTED

Claimant(s) Derek M. Gorg requested damages of Nine Hundred Forty Four Dollars and No Cents (\$944.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Roneé C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on November 30, 1989 and by Respondent(s) on January 19, 1990 and January 18, 1990, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That Respondent Dean Witter Reynolds, Inc. is separately liable and will pay to the Claimant the sum of Four Hundred Seventy Two Dollars and No Cents (\$472.00), and;

Notice of Arbitration Award

Case No. 89-03421

Page 2

The claim against Respondent David A. West is dismissed.

The parties shall each bear their respective costs including attorney's fees.

The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be refunded to the Claimant by the Respondent Dean Witter Reynolds, Inc.

March 29, 1990