

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

William B. Hoggard

Claimant(s)

vs.

Marshall Davis, Inc. and Jim Richards

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-03457

CASE SUMMARY

Claimant(s) William B. Hoggard alleged that Respondent(s) Marshall Davis, Inc. and Jim Richards did not execute Claimant's sell order. Respondent(s) did not answer.

RELIEF REQUESTED

Claimant(s) William B. Hoggard requested damages of Two Thousand Five Hundred Dollars and No Cents (\$2,500.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Thomas B. Corey, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on November 28, 1989 and not by the Respondent(s) as required by Section 12(a) of the NASD, Inc. Code of Arbitration, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

Respondent are jointly and severally liable to the Claimant for the amount of Two Thousand Five Hundred Dollars and No Cents (\$2,500.00).

The parties shall each bear their respective costs including attorney's fees.

The \$25 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be reimbursed by the Respondents to the Claimant.

May 9, 1990