

AMERICAN STOCK EXCHANGE
IN THE MATTER OF ARBITRATION BETWEEN

RE: JOHN ARMATO V. ROBERT AINBINDER & ROBERT AINBINDER & CO.
& PATRICK LYNCH

#89-04

DATE FILED: Aug 5, 1988 FIRST SCHEDULED July 12, 1989 DECIDED

CASE SUMMARY: * Member v. member employment trading dispute. Claimant
requests an accounting and money damages.

CLAIMANT'S INITIALS J.B.M. RESPONDENT'S [Signature] THIRD PARTY'S INITIALS
SESSIONS: 1&2

CLAIM AND AWARD DATA:

Release of Claim/vs./Claimant & Seat/

CLAIM	Accounting	CC/3rd PTY	46,000	AWARD	-0-
PUNITIVE	N/A	PUNITIVE	N/A	PUNITIVE	N/A
ATTY FEES	N/A	ATTY FEES	N/A	ATTY FEES	N/A
DEPOSIT	\$500.00	DEPOSIT	N/A	DEPOSIT	N/A
COSTS	\$1,000.00	COSTS	N/A	COSTS	Split between the the parties

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:

THAT during the course of this arbitration an accounting was rendered and Armato is not
entitled to monetary damages;

THAT Respondents Robert Aimbinder and Robert Aimbinder & Co.'s counterclaim against
Claimant John Armato is granted, in part, in the amount of \$7,916.67 inclusive of interest;
THAT the further relief requested by Respondents in its counterclaim against John Armato is
denied;

AT the costs of the arbitration. \$1500.00, shall be shared equally by the parties. Claimant
has already remitted \$750.00 as his initial deposit. Respondents shall remit \$750.00,
which is the balance of the arbitration costs, directly to the American Stock Exchange.

ARBITRATORS **

Robert A. Barron, Esq., Chairman

John L. Barry, III

Ellie Pangborn

[Signature]
SIGNATURE
[Signature]
SIGNATURE
[Signature]
SIGNATURE

CITY STATE DATE:

* Additional pages may be attached.
** (Dissents)