

AMERICAN STOCK EXCHANGE
IN THE MATTER OF ARBITRATION BETWEEN

CASE: Janney Montgomery Scott v. V.L.D. and Larry Polatchek

#89-12

DATE FILED: 1/18/89 FIRST SCHEDULED 9/25/89 DECIDED 10/5/89

CASE SUMMARY: * Member v. member dispute. Claimant alleges Respondent
failed to pay commission bills.

CLAIMANT'S INITIALS Rox RESPONDENT'S _____ THIRD PARTY'S INITIALS _____
SESSIONS: 1

CLAIM AND AWARD DATA:

CLAIM	<u>\$3,225.00</u>	CC/3rd PTY	<u>N/A</u>	AWARD	<u>\$3,225.00</u>
PUNITIVE	<u>N.A.</u>	PUNITIVE	<u>N/A</u>	PUNITIVE	<u>N/A</u>
ATTY FEES	<u>N.A.</u>	ATTY FEES	<u>N/A</u>	ATTY FEES	<u>N/A</u>
DEPOSIT	<u>\$100</u>	DEPOSIT	<u>N/A</u>	DEPOSIT	<u>\$100</u>
COSTS	<u>\$100</u>	COSTS	<u>N/A</u>	COSTS	<u>\$100</u>

DECISION: The undersigned arbitrators have decided and determined in full an final settlement of all claims between the parties that:*

THAT Claimant is awarded \$3,225.00,

THAT the costs of the arbitration, \$100.00, shall be paid by Respondent
Lawrence Polatchek. Respondent shall pay \$100.00 directly to Claimant
as a refund of its initial deposit.

REMARKS: *

ARBITRATORS **

ANDREA YERMACK, SOLE ARBITRATOR


SIGNATURE

SIGNATURE

SIGNATURE

CITY New York STATE New York

DATE: 11/2/89

* Additional pages may be attached.
** (Dissents)