

AMERICAN STOCK EXCHANGE
IN THE MATTER OF ARBITRATION BETWEEN

CAROLE LANG V. OPPENHEIMER & CO., & HASKELL ISRAEL

#89-16

DATE FILED: 1/20/89 FIRST SCHEDULED 10/24/89 DECIDED 10/24/89

CASE SUMMARY: * Customer v. member arbitration. Customer alleges
churning, negligence and mismanagement of her account.

CLAIMANT'S INITIALS CL RESPONDENT'S AB THIRD PARTY'S INITIALS
SESSIONS: 1 & 2

CLAIM AND AWARD DATA:

CLAIMANT'S INITIALS	\$34,000.00	CC/3rd PTY	N/A	AWARD	\$7,500.00
PUNITIVE	N/A	PUNITIVE	N/A	PUNITIVE	N/A
ATTY FEES	N/A	ATTY FEES	N/A	ATTY FEES	N/A
DEPOSIT	\$400.00	DEPOSIT	N/A	DEPOSIT	\$400.00
COSTS	\$800.00	COSTS	N/A	COSTS	\$800.00

DECISION: The undersigned arbitrators, by a majority vote, have decided and
determined in full and final settlement of all claims between the parties that:

THAT Claimant is awarded \$7,500;

THAT the costs of the proceeding, \$1,100 shall be shared as follows:

Claimant is to pay \$150.00 directly to the American Stock Exchange.

Respondent Oppenheimer & Co. shall remit \$400.00 directly to the Claimant

as a refund of her initial deposit and shall remit \$550.00 directly to
the American Stock Exchange.

REMARKS: * Charles Kleinbaum, Esq. is the dissenting arbitrator
in this proceeding.

ARBITRATORS **

Gilbert Lazerus, Esq.

Charles Kleinbaum, Esq.

J. N. Morena

* H. L. Lazerus
SIGNATURE
* Charles Kleinbaum
SIGNATURE
* J. N. Morena
SIGNATURE

CITY New York STATE New York DATE: 11/3/89

* Additional pages may be attached.
** (Dissents)