

AMERICAN STOCK
IN THE MATTER OF ARBITRATION BETWEEN

CASE: WILLIAM E. HUTT V. SHEARSON LEHMAN HUTTON INC. AND ALLEN HINAS

#89-20

DATE FILED: Jan. 23, 1989 FIRST SCHEDULED Nov. 9, 1989 DECIDED Nov. 29, 1989

CASE SUMMARY: * Customer v. member dispute. Claimant alleges unauthorized option trading in his account. Claimant has requested attorney fees. It is alleged that Respondent refused to execute an additional trade as requested by Claimant. WER

alleged that Respondent refused to execute an additional trade as requested by Claimant. WER

CLAIMANT'S INITIALS WEH RESPONDENT'S WER THIRD PARTY'S INITIALS

SESSIONS: 1 and 2

CLAIM AND AWARD DATA:

CLAIM	<u>\$31,259.81</u>	CC/3rd PTY	<u>N/A</u>	AWARD	<u>\$6,860.00</u>
PUNITIVE	<u>N/A</u>	PUNITIVE	<u>N/A</u>	PUNITIVE	<u>N/A</u>
ATTY FEES	<u>Requested</u>	ATTY FEES	<u>N/A</u>	ATTY FEES	<u>\$699.00 (included in award amount)</u>
DEPOSIT	<u>\$400.00</u>	DEPOSIT	<u>N/A</u>	DEPOSIT	<u>\$400.00</u>
COSTS	<u>\$800.00</u>	COSTS	<u>N/A</u>	COSTS	<u>\$800.00</u>

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that: *

THAT Claimant is awarded \$6,860.00;

THAT Claimant is awarded attorney fees in the sum of \$699.00 (sum included in award amount);

THAT claim against Allen Hinas is denied; and

THAT the costs of the arbitration, \$800.00, shall be paid by Respondent Shearson Lehman Hutton Inc. Respondent shall pay \$400.00 directly to Claimant as a refund of his initial deposit and shall remit \$400.00 directly to the American Stock Exchange.

ARBITRATORS **

Arch Gilbert, Esq., Chairman

Lewis Bryon Fisher

Thomas J. Herbert

Arch D. Gilbert

SIGNATURE

Lewis Bryon Fisher

SIGNATURE

THOMAS J. HERBERT

SIGNATURE

CITY Dallas STATE Texas

DATE: 12-7-89

* Additional pages may be attached.

** (Dissents)