

IN ARBITRATION  
UNDER CHAPTER XVIII OF THE RULES  
OF THE CHICAGO BOARD OPTIONS EXCHANGE, INC.

IN THE MATTER OF

First Options of Chicago, Inc.

Initiating Party

and

Martin F. Doyle

Responding Party

Arbitration File No. 89-M-19

RESTATED AWARD

The captioned matter was submitted on September 19, 1989. First Options of Chicago, Inc. appeared at a hearing on Wednesday, March 28, 1990 in Chicago, Illinois, and presented arguments and evidence. Mr. Doyle received notice of this claim and the hearing date in accordance with CBOE Rules; however, he neither submitted an answer nor attended the hearing. The above captioned controversy involved the following issues:

First Options of Chicago, Inc. alleged that the responding party, Martin F. Doyle, has an outstanding unpaid loan balance in the amount of \$3,000. In addition, First Options of Chicago, Inc. requested attorneys fees and costs in the amount of \$678.50 and interest in the amount of \$555.85.

The undersigned arbitrators award as follows:

Mr. Doyle will pay First Options of Chicago, Inc. the sum of Four Thousand Two Hundred Thirty-Four and 35/100 Dollars (\$4,234.35). Filing fees on deposit with the Exchange are retained.

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Peter C. Guth

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Raymond P. Dempsey

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Terrence E. Cullen

Dated: July 2, 1990