

IN ARBITRATION
UNDER CHAPTER XVIII OF THE RULES
OF THE CHICAGO BOARD OPTIONS EXCHANGE, INC.

IN THE MATTER OF

Petco Options Co.

Initiating Party

and

Larson Trading Partners,
Vernon O. Larson, and Corey Conn

Responding Party

Arbitration File No. 89-M-33

AWARD

The captioned matter was submitted on November 15, 1989. The named parties received notice of the hearing date of Tuesday, June 19, 1990 in Chicago, Illinois, however, only the claimant was present. The above captioned controversy involved the following issues:

Petco Options Co. alleges that Vernon O. Larson and Larson Trading Partners acquired a debit balance in the amount of \$275,000. The responding parties failed to submit any response to the Statement of Claim.

The undersigned arbitrators award as follows:

Claimant dismissed Corey Conn as respondent, therefore, Corey Conn has no liability.

Vernon O. Larson and Larson Trading Partners are jointly and severally liable to claimant, Petco Options Co. in the amount of Two Hundred Seventy-Five Thousand Dollars (\$275,000) plus interest through June 21, 1990 in the amount of Nineteen Thousand Nine Hundred Forty-One and 75/100 Dollars (\$19,941.75) plus interest thereafter at the prime rate plus 1% (as set by the Harris Trust & Savings Bank), plus filing

fees in the amount of Seven Hundred Fifty Dollars (\$750). Filing fees on deposit with the Exchange are retained.

Charles B. Cox, III

Lynne Howard

Gregg M. Rzepczynski

Dated: July 12, 1990