

IN ARBITRATION  
UNDER CHAPTER XVIII OF THE RULES  
OF THE CHICAGO BOARD OPTIONS EXCHANGE, INC.

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IN THE MATTER OF )

First Options of Chicago, Inc. )

Initiating Party )

and )

Martin S. Pinsky )

Responding Party )  
\_\_\_\_\_

Arbitration File No. 89-M-35

RESTATED AWARD

The captioned matter was submitted on December 5, 1989. The named parties appeared at a hearing on Thursday, April 19, 1990 in Chicago, Illinois, and presented arguments and evidence. Mr. Pinsky was notified of the captioned claim in accordance with CBOE Rules; however, he did not submit an answer. The above captioned controversy involved the following issues:

First Options of Chicago, Inc. alleged that the respondent, Martin S. Pinsky, incurred a net deficit in his market-maker account in the amount of \$1,670.83. The claimant further alleged that Mr. Pinsky has an unpaid outstanding loan in the amount of \$10,000.00. In addition, the claiming party requested attorneys fees in the amount of \$1,080.40 and interest in the amount of \$2,664.38.

The undersigned arbitrators award as follows:

Mr. Pinsky will pay First Options of Chicago, Inc. the sum of Fourteen Thousand Three Hundred Thirty-Five and 26/100 (\$14,335.26). Filing fees on deposit with the Exchange are retained.

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Marshall V. Kearney

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Howard S. Kotzen

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Audrey A. Johnson

Dated: July 2, 1990