

IN ARBITRATION
UNDER CHAPTER XVIII OF THE RULES
OF THE CHICAGO BOARD OPTIONS EXCHANGE, INC.

IN THE MATTER OF)	
)	
LoGiudice)	
)	
Initiating Party)	
)	
and)	File No. 89-NM-28
)	
Thomson McKinnon/Miringhoff)	
)	
Responding Party)	
)	

AWARD

The above-captioned had full opportunity to present arguments and evidence.

Having been fully advised by the parties and after due deliberation, the undersigned arbitrator awards as follows:

Thomson McKinnon and Jay Miringhoff jointly and severally will pay Frank LoGiudice the sum of One Thousand Six Hundred Fifty Dollars (\$1,650). Filing fees on deposit with the Exchange are retained.

Stephen J. Nagy

Dated: May 7, 1990