

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between  
Julius Stern

Claimant(s)

vs.

Prudential-Bache  
Securities, Inc.

Respondent(s)

NOTICE OF  
ARBITRATION  
AWARD  
90-00003

CASE SUMMARY

Claimant(s) Julius Stern alleged that Respondent(s) Prudential-Bache Securities, Inc. did not execute a transfer order on a timely basis. Respondent denies Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Julius Stern requested damages of Eight Hundred Eighty Seven Dollars and No Cents (\$887.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Roneé C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on December 28, 1989 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and shall pay to the Claimant the sum of One Hundred Thirty Four Dollars and Thirty Seven Cents (\$134.37).

The parties shall each bear their respective costs including attorney's fees.

Notice of Arbitration Award  
Case No. 90-00003  
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The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

April 24, 1990