

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Jack B. Hayes

Claimant(s)

vs.

Ed Harris and Vicente Blaz

Respondent(s)

NOTICE OF  
ARBITRATION  
AWARD  
90-00012

CASE SUMMARY

Claimant(s) Jack B. Hayes alleged that Respondent(s) Ed Harris and Vicente Blaz failed to execute a trade. Respondent(s) Vincente S. Blaz maintains that after October 28, 1988 he had turned Claimant's account over to Edward Harris. Respondent Edward Harris maintains that in late January 1989 the Claimant asked that he sell 2,000 shares and he placed a market order for the stock for a quick execution.

RELIEF REQUESTED

Claimant(s) Jack B. Hayes requested damages of Three Thousand Two Hundred Seventy Six Dollars and No Cents (\$3,276.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Ms. Deena Powell, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on November 27, 1989 and by Respondent(s) Vincente Blaz on January 10, 1990 and not by Respondent Edward Harris as required by Section 8 of the NASD Inc. Code of Arbitration Procedure, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The respondent Edward Harris is liable and shall pay the sum of Two Thousand Dollars and No Cents (\$2,000.00) to the Claimant.

The claim against Vincente S. Blaz is dismissed in its entirety.

Notice of Arbitration Award  
90-00012

The parties shall each bear their respective costs including attorney's fees.

The \$25 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent Edward Harris.

March 26, 1990