

**NATIONAL ASSOCIATION OF SECURITIES DEALERS**

In the Matter of the Arbitration Between

Gopal C. and Kavita G. Bhagat

Claimant(s)

vs.

John Wheeler and  
Ron D. Wheeler

Respondent(s)

**NOTICE OF  
ARBITRATION  
AWARD**

90-00031

**CASE SUMMARY**

Claimant(s) Gopal C. and Kavita G. Bhagat alleged that Respondent(s) John Wheeler and Ron D. Wheeler made misleading statements, used high pressure sales tactics and failed to honor promises made to induce the sale of securities to Claimants. Respondent failed to defend.

**RELIEF REQUESTED**

Claimant(s) Gopal C. and Kavita G. Bhagat requested damages of One Thousand Five Hundred Six Dollars and No Cents (\$1,506.00).

**AWARD**

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Neill Edward Hannon, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on September 2, 1989 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and shall pay to the Claimant the sum of One Thousand Five Hundred Six Dollars and No Cents (\$1,506.00).

The parties shall each bear their respective costs including attorney's fees.

Notice of Arbitration Award  
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The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

July 17, 1990