

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Name of Claimant(s)

Mary Wright
Maurice Wright
Fleta Wright

90-00034

Name of Respondent(s)

Christopher M. Reddington

CASE SUMMARY

In a claim filed with the National Association of Securities Dealers ("NASD") on or about December 29, 1989, Mary Wright, Maurice Wright and Fleta Wright (collectively "Claimants") alleged that Christopher M. Reddington ("Respondent") omitted to state a material fact in failing to disclose that Claimants could lose principal on certain securities recommended by Respondent and purchased by the Claimants.

In an answer filed by the Respondent on or about June 25, 1990, the Respondent denied all allegations of wrongdoing contained in the Statement of Claim and asserted that Claimants were made aware of the risks associated with the investment.

RELIEF REQUESTED

Claimants requested damages in the amount of \$17,983.19.

AWARD

On March 21, 1991 in Chicago, Illinois during a hearing lasting a total of one (1) session, the undersigned arbitrators heard the controversy between the parties as set forth in submissions to arbitration signed on April 11, 1990 by Claimant Maurice L. Wright, on October 26, 1989 by Claimant Mary Wright, on February 16, 1990 by Claimant Fleta Wright, and on June 15, 1990 by Respondent Christopher H. Reddington.

The arbitration panel, having considered the pleadings, the testimony, and the evidence presented at the hearing, has decided in full and final resolution of the issues submitted for determination as follows:

1. The parties have agreed that the panel may either execute a handwritten copy of the Award or each Arbitrator may execute a counterpart copy of the award, in either case, the parties have agreed to receive conformed copies of the award while the

originals remain on file with the NASD;

2. The Claimants' claim, as asserted, is denied in its entirety; and
3. Pursuant to Section 43(c) of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall retain the hearing session deposit in the amount of \$400.00 previously deposited with the NASD by the Claimants.

Dated:

3/21/91

John Wylie

3/21/91

Judith Shanahan

3/21/91

Michael Steinberg