

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between
Robert Koenig et al.

Claimant(s)

vs.

Olde Discount Corporation

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
90-00054

CASE SUMMARY

Claimant(s) Robert Koenig et al. alleged that Respondent(s) Olde Discount Corporation should share at least one-half of the loss experienced by Claimant from following Respondent's instructions to mail a stock certificate to Respondent. Respondent(s) maintain that it should not be responsible for Claimant's decision to use regular mail and further states that Claimant's account has already been credited with an amount representing lost interest to which Claimants are entitled to receive.

RELIEF REQUESTED

Claimant(s) Robert Koenig et al. requested damages of One Hundred Thirty Dollars and No Cents (\$130.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Albert A. Rapoport, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on December 28, 1989 and by Respondent(s) on February 5, 1990, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondent is liable and shall pay to Claimant the sum of One Hundred Thirty Dollars and No Cents (\$130.00).

The parties shall each bear their respective costs including attorney's fees.

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The \$15 filing fee previously deposited with the NASD, Inc. by the Claimant(s) is assessed against the Respondent and shall be refunded to the Claimant by the Respondent.

May 11, 1990