

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

James and Rita Price

Claimant(s)

vs.

Greentree Securities Corp.

Respondent(s)

NOTICE OF
ARBITRATION
AWARD

90-00070

CASE SUMMARY

Claimant(s) James and Rita Price alleged that Respondent(s) Greentree Securities Corp. misrepresented the investment quality and the return to be received on a security recommended by Respondent. Respondent did not defend.

RELIEF REQUESTED

Claimant(s) James and Rita Price requested damages of Five Thousand Seven Hundred Fifty Dollars and No Cents (\$5,750.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Roneé C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on December 27, 1989 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and will pay to the Claimant the sum of Five Thousand Seven Hundred Fifty Dollars and No Cents (\$5,750.00).

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be refunded to the Claimant by the Respondent.

April 2, 1990