

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Michael Lucarelli

Claimant(s)

vs.

Greentree Securities
and John Irons

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
90-00136

CASE SUMMARY

Claimant(s) Michael Lucarelli alleged that Respondent(s) Greentree Securities and John Irons failed to execute a sell order given by Claimant. Respondent John Irons denies Claimant's allegations. Respondent Greentree Securities is out of business and did not respond.

RELIEF REQUESTED

Claimant(s) Michael Lucarelli requested damages of Five Thousand Dollars and No Cents (\$5,000.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Roneé C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on January 25, 1990 and by Respondent John Irons on January 30, 1990 and not by the Respondent Greentree Securities as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the tow (2) Respondents are jointly and severally liable and shall pay to the Claimant the sum of Five Thousand Dollars and No Cents (\$5,000.00).

The parties shall each bear their respective costs including attorney's fees.

Notice of Arbitration Award
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The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent Irons.

April 24, 1990