

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Violetta R. Gamarra and
Krishna Kumar Mundiath

Claimant(s)

vs.

Marshall Davis, Inc.

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
90-00156

CASE SUMMARY

Claimant(s) Violetta R. Gamarra and Krishna Kumar Mundiath alleged that Respondent(s) Marshall Davis, Inc. misquoted the price of stock upon which Claimant relied upon not to sell. Respondent has not answered the claim.

RELIEF REQUESTED

Claimant(s) Violetta R. Gamarra and Krishna Kumar Mundiath requested damages of Five Thousand Two Hundred Fifteen Dollars and No Cents (\$5,215.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry E. Wallace, Jr., Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on February 28, 1990 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

August 24, 1990