

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Beth K. Segal

Claimant(s)

vs.

Jeff Welsh, Shearson Lehman Hutton, Inc.  
and Jim Harrington

Respondent(s)

NOTICE OF  
ARBITRATION  
AWARD  
90-00188

CASE SUMMARY

Claimant(s) Beth K. Segal alleged that Respondent(s) Jeff Welsh, Shearson Lehman Hutton, Inc. and Jim Harrington engaged in churning, misrepresentations, and made unsuitable recommendations. Respondent(s) maintain that they acted properly at all times.

RELIEF REQUESTED

Claimant(s) Beth K. Segal requested damages of Eight Hundred Dollars and No Cents (\$800.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, H. Victor Schwimmer, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on December 7, 1989 and by Respondent(s) on May 7, 1990 and May 9, 1990, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent Jeff Welsh and Shearson Lehman Hutton, Inc. are jointly and severally liable and shall pay to the Claimant the sum of Eight Hundred Dollars and No Cents (\$800.00), and;

That the claim of the Claimant against the Respondent Jim Harrington is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

Notice of Arbitration Award  
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The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be jointly and severally refunded to the Claimant by the Respondents Jeff Welsh and Shearson Lehman Hutton, Inc..

September 21, 1990