

**NATIONAL ASSOCIATION OF SECURITIES DEALERS**

In the Matter of the Arbitration Between  
Charles Schwab & Co., Inc.

Claimant(s)

vs.

Thomas J. Bieker

Respondent(s)

**NOTICE OF  
ARBITRATION  
AWARD  
90-00287**

**CASE SUMMARY**

Claimant(s) Charles Schwab & Co., Inc. alleged that Respondent(s) Thomas J. Bieker gave Claimant an order to purchase securities for Respondent's account and subsequently stopped payment on the check tendered to pay for such securities, causing Claimant to liquidate the purchase at a loss. Respondent did not defend.

**RELIEF REQUESTED**

Claimant(s) Charles Schwab & Co., Inc. requested damages of Two Thousand Seven Hundred Seventy Three Dollars and Forty Four Cents (\$2,773.44).

**AWARD**

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Delores I. Smith, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on January 22, 1990 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and shall pay to the Claimant the sum of Two Thousand Seven Hundred Seventy Three Dollars and Forty Four Cents (\$2,773.44), plus simple interest at the annual rate of Ten Per Cent (10%) from October 19, 1987 to the date of the award, and;

Attorney's fees of Eight Hundred Seventy Two Dollars and Fifty Cents (\$872.50) are also awarded to the Claimant.

Notice of Arbitration Award  
Case No. 90-00287  
Page 2

The \$600.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

May 21, 1990