

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between
Carl M. Hoffman

Claimant(s)

vs.

F.N. Wolf & Co., Inc.

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
90-00312

CASE SUMMARY

Claimant(s) Carl M. Hoffman alleged that Respondent(s) F.N. Wolf & Co., Inc. fraudulently induced him to buy stock in a worthless shell company. Respondent asserted that it was unaware of fraudulent conduct by its employees and raised affirmative defenses.

RELIEF REQUESTED

Claimant(s) Carl M. Hoffman requested damages of Eight Thousand One Hundred Thirty Six Dollars and No Cents (\$8,136.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Richard J. Meunier, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on January 29, 1990 and by Respondent(s) on April 5, 1990, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and shall pay to the Claimant the sum of Eight Thousand One Hundred Thirty Five Dollars and Fifty Cents (\$8,135.50).

The parties shall each bear their respective costs including attorney's fees.

Case No. 90-00312

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The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

June 18, 1990

NASD

National Association of
Securities Dealers, Inc.
1735 K Street, N.W.
Washington, D.C. 20006
(202) 728-8000

CERTIFIED MAIL

June 18th, 1990

Mr. Carl M. Hoffman
PO Box 204
Bronx, NY 10453

Re: NASD Arbitration 90-00312
Carl M. Hoffman vs F.N. Wolf & Co. Inc.

Dear Mr. Hoffman:

In accordance with the NASD Code of Arbitration Procedure, a decision in the above-captioned matter has been reached by the arbitrators and is enclosed.

Any questions regarding this decision should be directed to me. The parties should not contact the arbitrators directly.

Very truly yours,

Monica A. Shia

MAS:mas
Enclosures

Monica A. Shia
Analyst
(202) 728-8258

cal:r

July 20, 1990

Dear Ms. Shia:

I am attaching a copy of the Notice of Arbitration Award which was mailed to me on June 20, 1990.

What is the maximum period of time after the date of the award, June 18, 1990, that F.N. Wolf & Co., Inc. has to pay me a total of \$8,335.50 (\$8,135.50 plus \$200)? After what date should I notify the NASD if I still have not received payment from F.N. Wolf & Co., Inc.?

Carl M. Hoffman