

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Allen W. Zahn and  
Donald A. Zahn

Claimant(s)

vs.

Oppenheimer & Co., Inc.

Respondent(s)

NOTICE OF  
ARBITRATION  
AWARD  
90-00360

CASE SUMMARY

Claimant(s) Allen W. Zahn and Donald A. Zahn alleged that Respondent(s) Oppenheimer & Co., Inc. owes Claimant for amount left in account when it was closed by Respondent. Respondent has not answered the claim.

RELIEF REQUESTED

Claimant(s) Allen W. Zahn and Donald A. Zahn requested damages of Nine Hundred Eighty Six Dollars and No Cents (\$986.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry E. Wallace, Jr., Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on January 12, 1990 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and shall pay to the Claimant the sum of One Thousand One Hundred Dollars and No Cents (\$1,100.00), which is inclusive of interest.

The parties shall each bear their respective costs including attorney's fees.

Notice of Arbitration Award  
Case No. 90-00360  
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The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

July 9, 1990