

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Suzanne Slade

Claimant(s)

vs.

Thomas Vincent Ackerly, Troy P. Westover,  
and Michael Kaye

Respondent(s)

NOTICE OF  
ARBITRATION  
AWARD

90-00375

CASE SUMMARY

Claimant(s) Suzanne Slade alleged that Respondent(s) Thomas Vincent Ackerly, Troy P. Westover, and Michael Kaye misrepresented material facts as to Claimant's investment with Respondents. Respondent(s) deny Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Suzanne Slade requested damages of Seven Thousand Six Hundred Fifty Five Dollars and No Cents (\$7,655.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Neill Edward Hannon, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on February 1, 1990 and by Respondent(s) on March 12, 1990, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondents Thomas Vincent Ackerly and Troy P. Westover are jointly and severally liable and shall pay to the Claimant the sum of Seven Thousand One Hundred Fifty Five Dollars and No Cents (\$7,155.00), and;

That interest at 10% shall accrue from November 10, 1988 to this date and thereafter from thirty days after receipt of this order of decision, and;

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That the claim of the Claimant against Michael Kaye is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

July 13, 1990