

**NATIONAL ASSOCIATION OF SECURITIES DEALERS**

In the Matter of the Arbitration Between

Clay E. Thompson, Jr.

Claimant(s)

vs.

Merrill Lynch, Pierce,  
Fenner & Smith, Inc.

Respondent(s)

**NOTICE OF  
ARBITRATION  
AWARD**

90-00413

**CASE SUMMARY**

Claimant(s) Clay E. Thompson, Jr. alleged that Respondent(s) Merrill Lynch, Pierce, Fenner & Smith, Inc. redeemed his bond without notifying him of the conversion option. Respondent(s) maintain that the Claimant knew of the conversion option and received monthly statements reflecting the bond's status.

**RELIEF REQUESTED**

Claimant(s) Clay E. Thompson, Jr. requested damages of Nine Hundred Dollars and No Cents (\$900.00). Respondent(s) requested dismissal of claim and costs.

**AWARD**

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, David I. Bursten, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on January 26, 1990 and by Respondent(s) on April 16, 1990, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and shall pay to the Claimant the sum of Four Hundred Fifty Dollars and No Cents (\$450.00).

The parties shall each bear their respective costs including attorney's fees.

Notice of Arbitration Award  
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The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

May 31, 1990