

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between
Reuben Bendavid

Claimant(s)

vs.

R.H. Damon & Co., Inc.

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
90-00501

CASE SUMMARY

Claimant(s) Reuben Bendavid alleged that Respondent(s) R.H. Damon & Co., Inc. committed unauthorized transactions with respect to Claimant's securities. Respondent denies Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Reuben Bendavid requested damages of Nine Thousand Seven Hundred Forty Seven Dollars and No Cents (\$9,747.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Charles E. Jones, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on February 6, 1990 and by Respondent(s) on April 17, 1990, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

May 31, 1990