

Arbitration

National Association of  
Securities Dealers, Inc.  
425 California St., Rm. 1400  
San Francisco, CA 94104  
(415) 781-3343  
FAX: (415) 362-9946

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Name of Claimant(s)

Hagop Soultanian

90-00505

Name of Respondent(s)

Ed Green

SUMMARY OF ISSUES

This case was filed with the National Association of Securities Dealers, Inc. ("NASD") on February 16, 1990.

Claimant Hagop Soultanian (Soultanian) alleges that he purchased certain common stocks through Greentree Securities and later sold them to purchase another common stock. The second purchase and sale of the stock was made by respondent Ed Green without Soultanian's authorization.

DAMAGES AND RELIEF REQUESTED

Claimant Soultanian seeks to recover damages of \$7,000.00 plus interests and costs.

APL

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DAMAGES AND RELIEF AWARDED

On September 5, 1990, the undersigned arbitrator heard the controversy between the parties as set forth in submissions to arbitration signed by Claimant Hagop Soultanian and by Respondent Ed Green a.k.a. Greentree Securities did not appear at the hearing. No answer or submission agreement was filed. The hearing was conducted in Los Angeles, CA and lasted 1 session. The arbitrator, having considered the pleadings, the testimony, and the evidence presented at the hearing, has determined in full and final resolution of the issues submitted for determination as follows:

1. Respondent Ed Green is liable and shall pay to claimant Hagop Soultanian the sum of Five Thousand Three Hundred Twenty-Five Dollars and No Cents (\$5,325.00) together with interest thereon at the rate of 10% per annum, commencing on October 31, 1988 to September 5, 1990.
2. The parties shall each bear their respective costs including attorneys fees.
3. In accordance with Section [43] of the NASD Code of Arbitration Procedure, the NASD shall refund the \$200.00 filing fee previously deposited by the Claimant.  
In addition, Respondent Ed Green is also assessed fees of \$200.00 for forum fees, made payable to the National Association of Securities Dealers.