

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between :
:
John Seneta :
:
:
Claimant : **CASE #90-00591**
: **AWARD**
:
vs. :
:
Shearson Lehman Hutton, Inc. :
:
Respondent :

CASE SUMMARY

John Seneta, in a claim filed with the National Association of Securities Dealers, Inc. on February 8, 1990, alleged that Respondent sold securities which were unsuitable for Claimant.

Respondent, Shearson Lehman Hutton, Inc., maintained that all claims should be dismissed and any liability should be Claimants.

RELIEF REQUESTED

Claimant requested damages of One Thousand One Hundred Twenty Dollars and No Cents (\$1,120.00).

Respondents requested dismissal of the claim and costs.

AWARD

Pursuant to Section 13 of the National Association of Securities Dealers, Inc. Code of Arbitration Procedure, a single Public Arbitrator, Patrick J. Halter, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on January 30, 1990 and by the Respondent on June 1, 1990.

And, that the Arbitrator, having considered the proof of the Parties, has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. The claim of John Seneta is dismissed in its entirety.

2. The parties shall bear their respective costs including attorney's fees.
3. The Twenty-Five Dollar and No Cents (\$25.00) filing fee previously deposited with the National Association of Securities Dealers, Inc. by the Claimant shall be refunded to the Claimant by the Respondent.

AFFIRMATION

I, **Patrick J. Halter**, do hereby affirm upon my oath as arbitrator that I am the individual described herein and who executed this instrument, which is my oath and award.

/s/

Signature of Arbitrator

DATED: January 11, 1991