



N.A.S.D. AWARD

Arbitration

National Association of
Securities Dealers, Inc.
NASD Financial Center
33 Whitehall Street
New York, New York 10004

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Name of Claimant(s)

Gail M. Goldstein

90-00734

Name of Respondent(s)

Invest Corp.

Donna Coard

Northeast Savings ~~{REMOVED NY}~~

Case Summary

Claimant alleges that she placed put option orders on the major market index on October 7, 14, and 27, 1987. She contends that the respondents failed to execute the orders as placed and that she therefore sustained damages of \$40,000. Respondents contend that the first two orders were never placed and that the third order could not be executed because of market conditions, but that claimant was so advised so that she could have the order executed elsewhere if possible.

Relief Requested

Claimant seeks damages of \$40,000 and respondents seek dismissal and costs.

AWARD

On October 3, 1990 in sessions in New York City the undersigned arbitrators heard the controversy between the parties as set forth in submissions to arbitration signed by the Claimant on February 28, 1990 and by respondent Invest Corp on April 26, 1990 and by respondent Donna Coard on June 8, 1990, and Northeast Savings in October

1990.

The arbitration panel, having considered the pleadings, the testimony and the evidence presented at the hearing, has determined in full and final resolution of the issues submitted for determination as follows:

1. *Claims in complaint be dismissed against all respondents.*

2.

3. The parties shall each bear their respective costs, including attorneys' fees.

4. Pursuant to Section 43 of the Code of Arbitration Procedure, the National Association of Securities Dealers shall retain *75.00* filing fee previously deposited by the Claimant and assess an additional *100.00*

costs, and assessing against respondents. Disallowing the costs of the hearing sessions.

J. Arata
Joseph Arata, Esq.

M. Lehrner
Milton Lehrner - 59

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Pauline Mistrretta, Esq.