

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between
William H. Everett, M.D.

Claimant(s)

vs.

Adnan A. Durrani

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
90-00816

CASE SUMMARY

Claimant(s) William H. Everett, M.D. alleged that Respondent(s) Adnan A. Durrani misrepresented material facts as to Claimant's investment with Respondent. Respondent did not respond to the claim.

RELIEF REQUESTED

Claimant(s) William H. Everett, M.D. requested damages of Four Thousand One Hundred Forty Dollars and No Cents (\$4,140.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry E. Wallace, Jr., Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 6, 1990 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and shall pay to the Claimant the sum of Two Thousand Five Hundred Dollars and No Cents (\$2,500.00).

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

July 9, 1990