

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Francis McLain

Claimant(s)

vs.

Paragon Capital Corp. f/k/a
Huberman Securities Corp.

Respondent(s)

NOTICE OF
ARBITRATION
AWARD

90-00838

CASE SUMMARY

Claimant(s) Francis McLain alleged that Respondent(s) Paragon Capital Corp. f/k/a Huberman Securities Corp. executed an unauthorized transaction in Claimant's account in April 1989. Respondent denied any liability for transactions which occurred prior to taking over the accounts of Huberman Securities Corp. in August 1989, and maintains that it has been erroneously named a party to this proceeding.

RELIEF REQUESTED

Claimant(s) Francis McLain requested damages of Ten Thousand Dollars and No Cents (\$10,000.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Thomas B. Corey, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on March 7, 1990 and by Respondent(s) on April 5, 1990, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and shall pay to the Claimant the sum of Six Thousand Nine Hundred Dollars and No Cents (\$6,900.00).

The parties shall each bear their respective costs including attorney's fees.

Notice of Arbitration Award
Case No. 90-00838
Page 2

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

May 21, 1990