

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between :

Daniel Murphy :

Claimant :

CASE #90-00864
AWARD

vs. :

Dain Bosworth, Inc. :

Respondent :

CASE SUMMARY

Daniel Murphy, in a claim filed with the National Association of Securities Dealers, Inc. on March 22, 1990, alleged that Respondent Dain Bosworth, Inc. negligently misrepresented and supplied incorrect information concerning MiniScribe Corporation stock.

Respondent, Dain Bosworth, Inc., professes adequate due diligence in its analysis of MiniScribe Corporation and no knowledge of the inaccuracies disseminated by said Corporation.

RELIEF REQUESTED

Claimant alleges losses of Three Thousand One Hundred Twenty-Five Dollars and No Cents (\$3,125.00) and requests a refund of Three Hundred Twelve Dollars and Fifty Cents (\$312.50) in fees charged by Respondent plus interest totalling Fifty-One Dollars and Fifty-Six Cents (\$51.56) per month from July 1, 1988.

Respondent requests denial of the claim.

AWARD


Pursuant to Section 13 of the National Association of Securities Dealers, Inc. Code of Arbitration Procedure, a single Public Arbitrator, Nancy E. Stead, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on March 12, 1990 and by the Respondent on July 26, 1990, respectively;

And, that the Arbitrator, having considered the proof of the Parties, has decided and determined in full and final resolution of the issues submitted for determination as follows

1. The claim of Daniel Murphy is dismissed in all respects.
2. The parties shall bear their respective costs.
3. The One Hundred Dollar and No Cents (\$100.00) filing fee previously deposited with the National Association of Securities Dealers, Inc. by the Claimant shall be retained by the NASD, Inc.

AFFIRMATION

I, Nancy E. Stead, Esq., do hereby affirm upon my oath as arbitrator that I am the individual described herein and who executed this instrument, which is my oath and award.



Signature of Arbitrator

DATED: December 10, 1990