

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between

Robert Hyatt

Claimant

vs.

Harold Peremel

Respondent

AWARD

Case #90-00909

CASE SUMMARY

In a claim filed with the National Association of Securities Dealers, Inc. on March 28, 1990 Claimant Robert Hyatt alleged the Respondent Harold Peremel made a recommendation to the Claimant that was completely unsuitable for him given his age income and stated investment criteria. The Claimant further alleged the Respondent failed to furnish him with complete information about the investment, made misrepresentations to him and the Respondent failed to respond to questions by the Claimant despite his repeated attempts to reach the Respondent by telephone and correspondence.

Respondent Harold Peremel maintained the investment was suitable for the Claimant and further maintained the Claimant was given the opportunity to liquidate his account and made the decision not to on his own volition and the Claimant is attempting to shift the result of a poor financial decision to the Respondent. Respondent Harold Peremel further maintained that all phone calls made by the Claimant to the Respondent were returned.

RELIEF REQUESTED

Claimant requested damages of \$10,803.13.

Respondents requested dismissal of claim.

AWARD

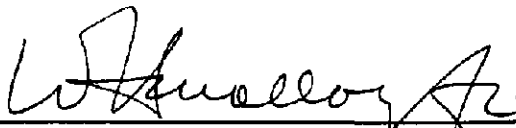
On October 22, 1990 the undersigned arbitrator heard the controversy between the parties as set forth in submissions to arbitration signed by Claimant Robert Hyatt on March 23, 1990 and by Respondent Harold Peremel on May 17, 1990. The hearing was conducted in Baltimore, Maryland and consisted of one (1) hearing session. The arbitrator having considered the pleadings, the testimony, and the evidence presented at the hearing, has determined in full and final resolution of the issues submitted for determination as follows:

1. The Respondent Harold Peremel be and hereby is liable and shall pay to the Claimant Robert Hyatt the sum of Eleven Thousand Seven Hundred Sixty Four Dollars and No Cents (\$11,764.00) inclusive of interest;

2. The parties shall each bear their respective costs including attorneys' fees;

3. Pursuant to Section 43 of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall retain the \$400 filing fee previously deposited by the Claimant.

PRESIDING ARBITRATOR



William H. Malloy, Jr., Esq.