

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between	:	
Murray Finkelstein	:	
Claimant	:	
vs.	:	Case #90-01315
	:	Award
R.B. Marich, Inc. and Rudy Marich	:	
Respondent	:	

CASE SUMMARY

Claimant alleged that respondents made misrepresentations concerning "Vanter" stock, i.e. that Vanter had a "done deal" through Oppenheimer's raising \$100,000,000 via private offering for expansion purposes.

Respondents deny the allegations and assert that the substance of the allegations were not pursued in disciplinary action by the NASD.

RELIEF REQUESTED

Claimant seeks \$9,927 in compensatory damages plus pre-award interest, costs and attorney's fee, plus unspecified punitive damages. Respondents seeks dismissal.

AWARD

The undersigned arbitrator heard the controversy between the parties as set forth in submissions to arbitration signed by Claimant on May 4, 1990 and by Respondent Rudy Marich on June 14, 1990.

The arbitrators were available for hearing on November 13, 1990. Neither party chose to appear. The arbitrator having considered the pleadings, and the evidence presented has determined in full and final resolution of the issues submitted for determination as follows:

1. Claims are dismissed in their entirety.
2. The parties shall each bear their respective costs including attorney's fees.

3. Pursuant to Section 43 of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall retain the \$150.00 of fees previously deposited by the Claimant as costs of this matter, and refund \$50.00.

ARBITRATOR SIGNATURE

/s/

Joseph J. Arata

DATED: January 9, 1991 .