

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Dean Witter Reynolds, Inc.

Claimant(s)

vs.

Tyronne Hubbard

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
90-01391

CASE SUMMARY

Claimant(s) Dean Witter Reynolds, Inc. alleged that Respondent(s) Tyronne Hubbard failed to pay a debit balance on his account. Respondent did not defend.

RELIEF REQUESTED

Claimant(s) Dean Witter Reynolds, Inc. requested damages of Eight Thousand Two Hundred Forty Three Dollars and Eighty Nine Cents (\$8,243.89).

AWARD

Pursuant to Section of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Mark E. Feierstein, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on May 11, 1990 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and shall pay to the Claimant the sum of Eight Thousand Two Hundred Forty Three Dollars and Eighty Nine Cents (\$8,243.89), plus accrued interest from February 20, 1990 at the legal rate.

The parties shall each bear their respective costs including attorney's fees.

The \$700.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be reimbursed to the Claimant by the Respondent.

August 15, 1990