

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between

Emna Grande

Claimant

vs.

Case #90-01473

AWARD

Greystone Nash, Inc.

Respondent

CASE SUMMARY

Emma Grande, in a claim filed with the National Association of Securities Dealers, Inc. on May 22, 1990, alleged that various representatives of Respondent, Greystone Nash, Inc., solicited stock purchases from her that were listed on the confirmation slips as "unsolicited". She further states that the quality and potential of the stocks recommended to her were misrepresented.

Respondent, Greystone Nash, Inc. through its counsel, Lester Morse, Esq. of Great Neck, NY, maintained that Claimant, prior to filing with the NASD, did not complain during the two years she held her account. Respondent states that the decision to buy or sell securities was made by Claimant and that she has failed to mitigate her damages.

RELIEF REQUESTED

Claimant requests Six Thousand Five Hundred Sixty Two Dollars and Fifty Cents (\$6562.50) in damages.

Respondent requests dismissal of the cause of action.

AWARD

Pursuant to Section 13 of the National Association of Securities Dealers, Inc. Code of Arbitration Procedure, a single Public Arbitrator, Casey W. Mills, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on May 15, 1990 and by the Respondent on October 11, 1990;

And, that the Arbitrator, having considered the proof of the Parties, has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. That the claim of Emma Grande be, and hereby is, dismissed in its entirety.

2. That One Hundred Dollars (\$100.00) of the filing fee previously deposited with the National Association of Securities Dealers, Inc. by the Claimant is assessed against the Respondent, Greystone Nash, Inc., and payable by Greystone Nash, Inc. to Emma Grande.

AFFIRMATION

I, CASEY W. MILLS, ESQ., do by hereby affirm upon my oath as arbitrator that I am the individual described herein and who executed this instrument, which is my oath and award.

*Casey W. Mills*  
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Signature of Arbitrator

DATED: *5/23/91*