

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Rose Izzo

Claimant(s)

vs.

Advest, Inc. and
Thomas J. Loffredo

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
90-01588

CASE SUMMARY

Claimant(s) Rose Izzo alleged that Respondent(s) Advest, Inc. and Thomas J. Loffredo invested Claimant's monies in unsuitable securities. Respondent(s) maintain that the investments in questions were similar to previous investments made by Claimant and Claimant authorized all transactions. Thomson McKinnon Securities, Inc. was originally named as a Respondent in the proceeding. Thomson McKinnon Securities, inc. filed for bankruptcy, resulting in removal as a Respondent.

RELIEF REQUESTED

Claimant(s) Rose Izzo requested damages of Ten Thousand Dollars and No Cents (\$10,000.00). Respondent(s) Advest, Inc. and Thomas J. Loffredo requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Langdon T. Owen, Jr., Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on June 1, 1990 and by Respondent(s) on June 19, 1990, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

Notice of Arbitration Award
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The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

September 25, 1990