

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Bob and Velvalee Arbaugh

Claimant(s)

vs.

Ted J. Meyer

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
90-01665

CASE SUMMARY

Claimant(s) Bob and Velvalee Arbaugh alleged that Respondent(s) Ted J. Meyer failed to execute Claimant's limit orders at the prices which were requested and subsequently failed to honor promises to settle the difference with a cash payment. Respondent denies any liability for the alleged differences in price and maintains Claimant's orders were unsolicited.

RELIEF REQUESTED

Claimant(s) Bob and Velvalee Arbaugh requested damages of Three Thousand Four Hundred Fifty Six Dollars and No Cents (\$3,456.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, David I. Bursten, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on June 6, 1990 and by Respondent(s) on July 18, 1990, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and shall pay to the Claimant the sum of Seven Hundred Dollars and No Cents (\$700.00).

The parties shall each bear their respective costs including attorney's fees.

Notice of Arbitration Award
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The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

September 18, 1990