

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between :
: Richard A. Lane, Trustee for :
Mabel Jones Trust FBO Karen Jensen :
: Claimant : CASE #90-01697
: : AWARD
vs. :
: Al Jeanfreau :
: Respondent :

CASE SUMMARY

Richard A. Lane, Trustee, in a claim filed with the National Association of Securities Dealers, Inc. on June 15, 1990, alleged that Respondent Al Jeanfreau made unsuitable investments and negligently handled the accounts opened for the benefit of his daughter, Karen Jensen.

Respondent, Al Jeanfreau called the Claimant to request on extension for time to answer the claim but did not file a response. Mr. Jeanfreau was notified by certified mail on September 24, 1990 that his answer had not been received. On October 10, 1990 he was notified by certified mail that an arbitrator had been selected to view his case. Mr. Jeanfreau did not return telephone calls to his office on October 2, 1990 and October 5, 1990 or to his home on October 5th, 1990.

Al Jeanfreau Associates, originally named as a Respondent in this case, is not a member of the National Association of Securities Dealers, Inc. and did not voluntarily submit to arbitration; therefore, the NASD, Inc. could not pursue this claim against Al Jeanfreau Associates.

RELIEF REQUESTED

Claimant requested damages totalling Eight Thousand Eight Hundred Fifty-One Dollars and No Cents (\$8,851.00).

AWARD

Pursuant to Section 13 of the National Association of Securities Dealers, Inc. Code of Arbitration Procedure, a single Public arbitrator, William E. Love, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on March 13, 1990.

And, that the Arbitrator, having considered the proof of the Parties, has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. Respondent Al Jeanfreau is liable and shall pay to the Claimant, Richard A. Lane, Trustee, the sum of Five Thousand Nine Hundred Forty Dollars and No Cents (\$5,940.00).
2. The Two Hundred Dollar and No Cents (\$200.00) filing fee previously deposited with the National Association of Securities Dealers, Inc. by the Claimant is assessed against Respondent, Al Jeanfreau, and payable to Claimant, by Respondent.

AFFIRMATION

I, William E. Love, do hereby affirm upon my oath as arbitrator that I am the individual described herein and who executed this instrument, which is my oath and award.

Signature of Arbitrator

DATED: November __, 1990