

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between
Robert E. Innocenti

Claimant(s)

vs.

Roger O. Riney and
Scottsdale Securities, Inc.

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
90-01748

CASE SUMMARY

Claimant(s) Robert E. Innocenti alleged that Respondent(s) Roger O. Riney and Scottsdale Securities, Inc. failed to notify him of a call to tender warrants. Respondent(s) maintain that the information was publicly available to Claimant regarding the warrant call and they did not have an obligation to notify him.

RELIEF REQUESTED

Claimant(s) Robert E. Innocenti requested damages of Six Thousand Two Hundred Fifty Dollars and No Cents (\$6,250.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, David I. Bursten, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on June 13, 1990, and by Respondent(s) on July 17, 1990, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

October 1, 1990

(SIGNATURE OF ARBITRATOR)