

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In The Matter of the Arbitration Between
Barbara J. Lore

Claimant

vs.

Greg Simonds, First Eagle, Inc.
and Emmett A. Larkin Co., Inc.

Respondent

CASE #90-01814
AWARD

1. CASE SUMMARY

Claimant, Barbara J. Lee, in a claim filed with the National Association of Securities Dealers, Inc. on June 26, 1990, alleged that Respondents made investments that were unsuitable for a customer with Claimant's background and assets.

Respondent, Greg Simonds, maintained that all trades were requested and authorized by the Claimant, who he alleges is an experienced investor.

Respondent Emmett A. Larkin Co., Inc. states that the claim makes no allegations against them nor were any complaints received prior to the filing of the claim.

Respondent First Eagle, Inc. did not file a separate answer.

RELIEF REQUESTED

Claimant requested damages of eight thousand four hundred eighty-six dollars and no cents (\$8,486.00) for losses on her investments.

Respondent Greg Simonds requested dismissal of the claim.

Respondent Emmett A. Larkin Co., Inc. also requested dismissal of the claim and costs that would be incurred if a hearing was required to resolve this dispute.

AWARD

Pursuant to Section 13 of the National Association of Securities Dealers, Inc. Code of Arbitration Procedure, a single Public arbitrator, Casey W. Mills, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on July 17, 1990 and by the Respondent Greg Simonds on August 1, 1990 and by Respondent Emmett A. Larkin Co., Inc. on July 23, 1990, respectively;

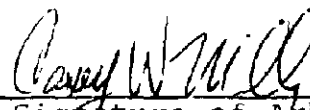
And, that the Arbitrator, having considered the proofs of the parties, has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. The Claim by Claimant Barbara A. Lore is hereby dismissed in its entirety against all Respondents.
2. The request of Greg Simonds for dismissal of the claim, is granted.
3. The request of Respondent Emmett A. Larkin Co., Inc. for dismissal of the claim is hereby granted.
4. Respondent Emmett A. Larkin Co., Inc.'s request for costs incurred for a hearing are denied inasmuch as the case was decided without a formal hearing according to Section 13 of the Code of Arbitration Procedure of the National Association of Securities Dealers, Inc.

The two hundred dollar and no cents (\$200.00) filing fee previously deposited with the National Association of Securities Dealers, Inc. by the Claimant shall be retained by the National Association of Securities Dealers, Inc.

AFFIRMATION

I, CASEY W. MILLS, do hereby affirm upon my oath as arbitrator that I am the individual described herein and who executed this instrument, which is my oath and award.



Signature of Arbitrator

DATED: November 12, 1990