

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

-----  
In the Matter of the Arbitration Between :  
Deborah Dufresne :  
Claimant : CASE #90-01921  
vs. : AWARD  
Mark Allbaugh :  
Respondent :  
-----

CASE SUMMARY

Deborah Dufresne, in a claim filed with the National Association of Securities Dealers, Inc. on July 9, 1990, alleged that Respondent Mark Allbaugh made an unauthorized purchase of EMS stock with the entire proceeds from the sale of her Scoreboard stock.

Respondent, Mark Allbaugh, maintained that he miswrote the purchase ticket for the EMS Systems but requested and was granted a correction later the same day, January 8, 1990, by Ron Erickson, manager of J.T. Moran's back office. J.T. Moran ceased business on January 15, 1990. Respondent states that he could not verify or follow up on the matter.

RELIEF REQUESTED

Claimant requests Nine Hundred Three Dollars and No Cents (\$903.00) in damages.

Respondent requests relief from allegedly frivolous allegations.

AWARD

Pursuant to Section 13 of the National Association of Securities Dealers, Inc. Code of Arbitration Procedure, a single Public Arbitrator, Patrick J. MacKrell, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on July 1, 1990 and by the Respondent on November 12, 1990, respectively;

And, that the Arbitrator, having considered the proof of the Parties, has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. That the Respondent, Mark Allbaugh, is liable and shall pay to the Claimant the sum of Seven Hundred Sixty-Five Dollars and No Cents (\$765.00).
2. The parties shall bear their respective costs including attorney's fees.
3. The Thirty Dollar and No Cents (\$30.00) filing fee previously deposited with the National Association of Securities Dealers, Inc. by the Claimant is assessed against the Respondent and payable by the Respondent to the Claimant.

AFFIRMATION

I, PATRICK J. MACKRELL, ESQ., do hereby affirm upon my oath as arbitrator that I am the individual described herein and who executed this instrument, which is my oath and award.

---

Signature of Arbitrator

DATED: