

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Name of Claimant(s)

Stuart James Company, Inc.
William C. Kennington

90-01930

Name of Respondent(s)

Bay Area Management
Stanley Beck

REPRESENTATION

Claimant was represented by Ms. Elizabeth D. Wills.

Respondents Bay Area Management and Mr. Stanley Beck were represented by Mr. Stanley Beck.

Respondent William Kennington represented himself.

CASE SUMMARY

This matter was initiated by a Statement of Claim filed with the National Association of Securities Dealers, Inc. ("NASD") on July 11, 1990.

Claimants Stuart-James Company, Inc. and William C. Kennington allege that Respondents, Bay Area Management and Stanley Beck failed to pay for a trade placed with Claimants' firm.

Respondents did not submit submission agreements nor file an answer to the claim.

RELIEF REQUESTED

Claimants seek to recover \$20,712.50 in losses plus costs.

AWARD

On June 25, 1991 in Los Angeles, California, during a hearing lasting one session, the undersigned arbitrator determined that, after due notice of the time and place of the hearing, and the Claimants having failed to appear to present their claim, their claim against Bay Area Management and Stanley Beck is dismissed with prejudice.

1. The parties shall each bear their respective costs including attorneys' fees.

FORUM FEES

In accordance with Section 43c of the NASD Code of Arbitration Procedure, the NASD shall retain the \$900.00 filing fee previously deposited by the Claimants.

ARBITRATORS

Name

Edward T. Swanson

Public/Industry

Public Chairperson

Arbitrator's Signature

Edward T. Swanson

Edward T. Swanson, Esq.

Date of Decision: 8-2-91

Case Served 8/7/1991