

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between	:	
	:	
Anthony Buonnadonna	:	
	:	
Claimant	:	CASE #90-02153
	:	AWARD
vs.	:	
	:	
Robert Prisco	:	
	:	
Respondent	:	

### CASE SUMMARY

Anthony Buonnadonna, in a claim filed with the National Association of Securities Dealers, Inc. on August 6, 1990, alleged that Respondent Robert Prisco made an unauthorized purchase of 1,000 shares of Ventura, Inc. on March 13, 1990. Claimant further states that although Mr. Prisco affirmed that the mistake would be corrected, the shares were instead sold at a loss creating a debit balance for Claimant.

Respondent, Robert Prisco, maintained that he did not make any unauthorized trades and that the trade in question was made by the principals of Wellshire Securities contradicting Respondent Prisco's directions.

Claimant replies that Respondent is accountable for his customer's trades and that he was negligent in correcting that mistake.

Respondent states that he did not authorize the purchase in question and made every effort to see that the back office of Wellshire Securities corrected their mistake.

Claimant alleges that the Respondent continued to use poor judgement in relation to his account.

RELIEF REQUESTED

Claimant requests Two Thousand Five Hundred Dollars and No Cents (\$2,500.00) in damages.

AWARD


Pursuant to Section 13 of the National Association of Securities Dealers, Inc. Code of Arbitration Procedure, a single Public Arbitrator, George R. Freund, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on July 23, 1990 and by the Respondent on November 19, 1990, respectively;

And, that the Arbitrator, having considered the proof of the Parties, has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. That the Respondent, Robert Prisco, is liable and shall pay to the Claimant, Anthony Buonnadonna, the sum of Five Hundred Twenty Dollars and No Cents (\$520.00).
2. The Fifty Dollars and No Cents (\$50.00) filing fee previously deposited with the National Association of Securities Dealers, Inc. by the Claimant is assessed against the Respondent and payable by the Respondent to the Claimant.

AFFIRMATION

I, **GEORGE R. FREUND**, do hereby affirm upon my oath as arbitrator that I am the individual described herein and who executed this instrument, which is my oath and award.

  
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Signature of Arbitrator

DATED: 1/21/91