

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between :
Nathaniel S. Pirchesky :
Claimant :
vs. : CASE #90-02231
Timothy Notaro : AWARD
Respondent :

CASE SUMMARY

Nathaniel S. Pirchesky, in a claim filed with the National Association of Securities Dealers, Inc. on August 9, 1990, alleged that Respondent Timothy Notaro recommended an unsuitable investment that was not according to his expressed objectives. He further states that Respondent misrepresented the value of EDIT stock.

Respondent, Timothy Notaro, maintained that Claimant did not express a designated purpose for the investment in question and that the stock was recommended in good faith.

Claimant replies that he clearly stated his investment objectives and that Respondent was completely negligent in his care of the account.

RELIEF REQUESTED

Claimant requests return of his original Seven Hundred Sixty-Three Dollars and Twenty-Three Cents (\$763.23) investment.

AWARD


Pursuant to Section 13 of the National Association of Securities Dealers, Inc. Code of Arbitration Procedure, a single Public Arbitrator, Anne J. Crane, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on September 20, 1990 and by the Respondent on October 31, 1990, respectively;

And, that the Arbitrator, having considered the proof of the Parties, has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. That the claim of Nathaniel S. Pirchesky be, and hereby is, dismissed in its entirety.
2. The Thirty Dollars and No Cents (\$30.00) filing fee previously deposited with the National Association of Securities Dealers, Inc. by the Claimant shall be refunded to Claimant.

AFFIRMATION

I, **ANNE J. CRANE, ESQ.**, do hereby affirm upon my oath as arbitrator that I am the individual described herein and who executed this instrument, which is my oath and award.



Signature of Arbitrator

DATED: 1/25/91