

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

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In the Matter of the Arbitration Between :  
: Michele N. Mondiello :  
: Claimant :  
vs. : CASE #90-02271  
: AWARD  
: Hasan Growney Company, Inc. :  
: Respondent :  
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CASE SUMMARY

Michele N. Mondiello, in a claim filed with the National Association of Securities Dealers, Inc. on August 16, 1990, alleged that Respondent Hasan Growney Company, Inc. was negligent in handling her account when they failed to inform her of the expiration date of her ownership rights causing said rights to expire and a subsequent loss to occur.

Respondent, Hasan Growney Company, Inc. maintains that the Claimant is an experienced, active investor who handled her own trading. Respondent's registered representative, Monroe Singer, states that he pointed out to the Claimant that the expiration date of her rights was clearly indicated on her June, 1990, statement.

RELIEF REQUESTED

Claimant requests Seven Hundred Thirty-Seven Dollars and Fifty Cents (\$737.50) in damages.

AWARD

Pursuant to Section 13 of the National Association of Securities Dealers, Inc. Code of Arbitration Procedure, a single Public Arbitrator, Arnold O. Flicker, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on August 16, 1990 and by the Respondent on February 26, 1991, respectively;

And, that the Arbitrator, having considered the proof of the Parties, has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. That the Respondent Hasan Growney Company, Inc. is liable and shall pay to the Claimant Michele N. Mondiello, the sum of Three Hundred Sixty-Eight Dollars and Seventy-Five Cents (\$368.75).
2. One half of the thirty dollar (\$30.00) filing fee or fifteen dollars (\$15.00) previously deposited with the National Association of Securities Dealers, Inc. by the Claimant is assessed against the Respondent and payable by the Respondent to the Claimant.

AFFIRMATION

I, **ARNOLD O. FLICKER, ESQ.**, do hereby affirm upon my oath as arbitrator that I am the individual described herein and who executed this instrument, which is my oath and award.



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Signature of Arbitrator

DATED: \_\_\_\_\_, 1991

